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30 July 2009

Company Announcement

As a result of ongoing exploration activity and following the sale of the New Saraji Project to BHP Billiton Mitsubishi Alliance, New Hope Corporation Limited is pleased to announce an updated reserves and resources statement.

Coal Reserves & Resources Statement as at 31st March 2009

		COAL RESERVES (million tonnes)		
Project	Status	Proved	Probable	Total
Acland	Mine	221	295	516
TOTAL		221	295	516

		COAL RESOURCES (million tonnes)			
		Coal resources are inclusive of the reserves reported above.			
Project	Status	Inferred	Indicated	Measured	Total
Acland	Mine	107	422	252	781
Lenton	Exploration	47	37	0	84
Bee Creek	Exploration	0	9	0	9
TOTAL		154	468	252	874

Acland

The Acland mine is located approximately 16 km north west of Oakey on the Darling Downs in South East Queensland and produces thermal coal via open cut mining.

Lenton

Exploration is focussed on identifying open cut and underground resources within the Rangal Coal Measures. These resources are likely to contain a range of coal qualities between thermal coal and coking coal.



Bee Creek

Exploration is focussed on identifying open cut and underground resources within the Rangal Coal Measures. These resources are likely to contain a range of coal qualities between thermal coal and coking coal.

The information in this Coal Reserves and Resources Statement that relates to coal reserves is based on information compiled by Dr Warren Seib, who is Fellow of AusIMM. Dr Seib is a full time employee of the company. Dr Seib has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Dr Seib consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this Coal Reserves and Resources Statement that relates to coal resources is based on information compiled by Mr Wes Nichols, who is Member of AusIMM. Mr Nichols is a full time employee of the company. Mr Nichols has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Nichols consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information, please contact:

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