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Blake Dawson

BY HAND TO:

The Board of Directors
Northern Energy Corporation Limited
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Brisbane, QLD 4000

BY EMAIL TO: p.marshall@northernenergy.com.au

Attention: Paul Marshall (Company Secretary)

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22 October 2010

Dear Sirs

Arkdale Pty Ltd (a wholly owned subsidiary of New Hope Corporation Limited) (New Hope Bidco) – takeover bid for Northern Energy Corporation Limited (Northern Energy)

On behalf of New Hope Bidco, we **enclose** a copy of a bidder's statement containing an offer by New Hope Bidco to Northern Energy shareholders for all their ordinary shares in Northern Energy as required by item 3 of section 633(1) of the *Corporations Act 2001* (Cth).

Yours faithfully



Our reference

BCM DBR DMCM
02-2025-4605

Partners

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