

New Hope Corporation Limited

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Company Announcement

11 January 2011

UPDATE ON FLOODING SOUTH EAST QUEENSLAND

Over the past 48 hours very substantial rainfall has occurred in South East Queensland, production activities at all New Hope Operations have been suspended. At present no flood damage has occurred to the mine sites, however, damage to transport infrastructure is currently being assessed.

As rain is continuing to fall in the region and further rains are forecasted New Hope is currently unable to provide an estimate of the full impact of this adverse weather.

Further information will be provided to the market once assessments have been able to be finalised of potential damage to transport infrastructure.

For further information, please contact:

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